



Cedros Peninsula

- **Icacos Field, 50% WI**
- **1,960 acres, onshore producing since 1960's**
- **Gross average 2011 (YTD) production ~40 bopd**
- **No seismic and exploration limited to shallow horizons**
- **Additional development potential and deeper target**
- **New 1,750 acre lease signed, 100% LGO. Other leases under negotiation**
- **Airborne gravity survey under consideration**

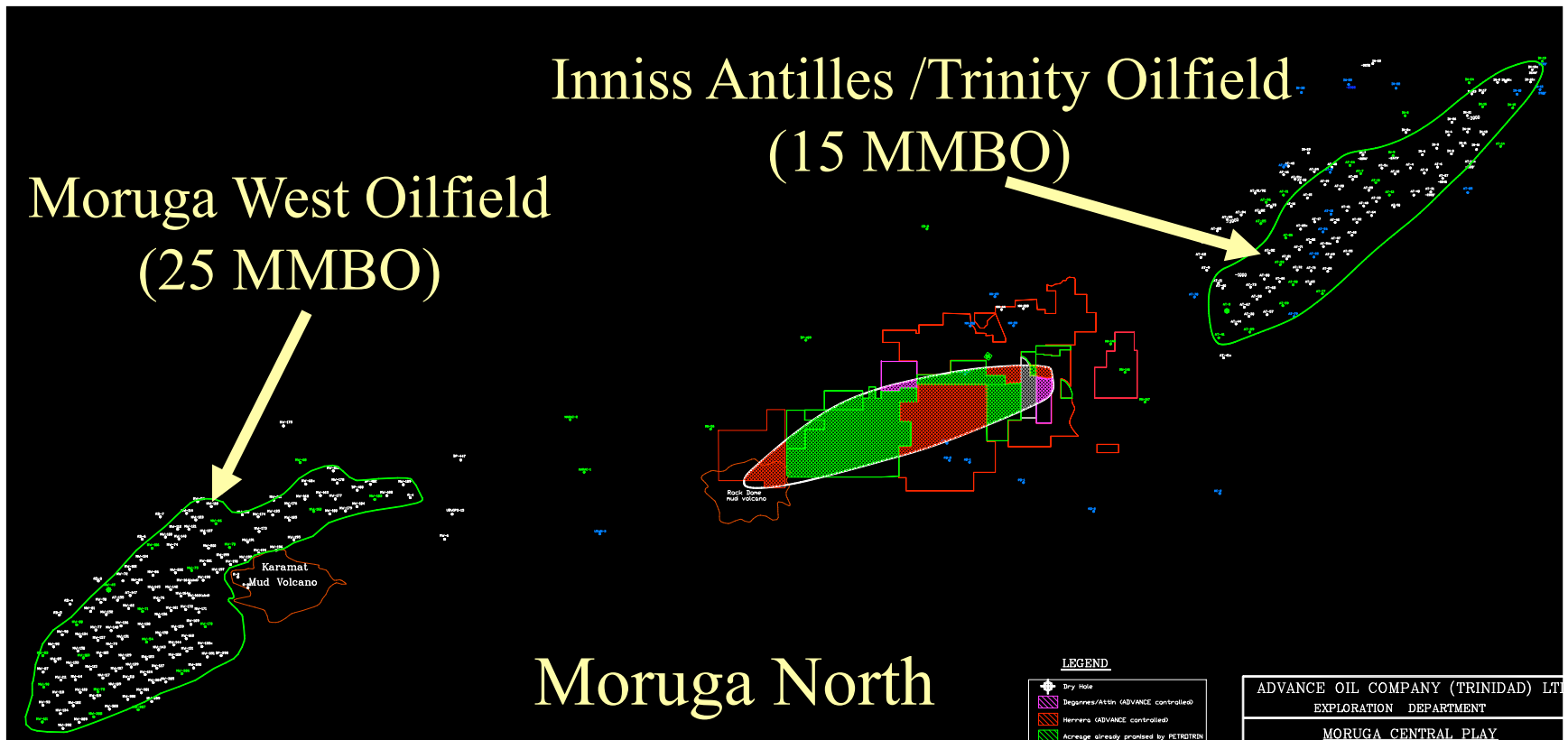


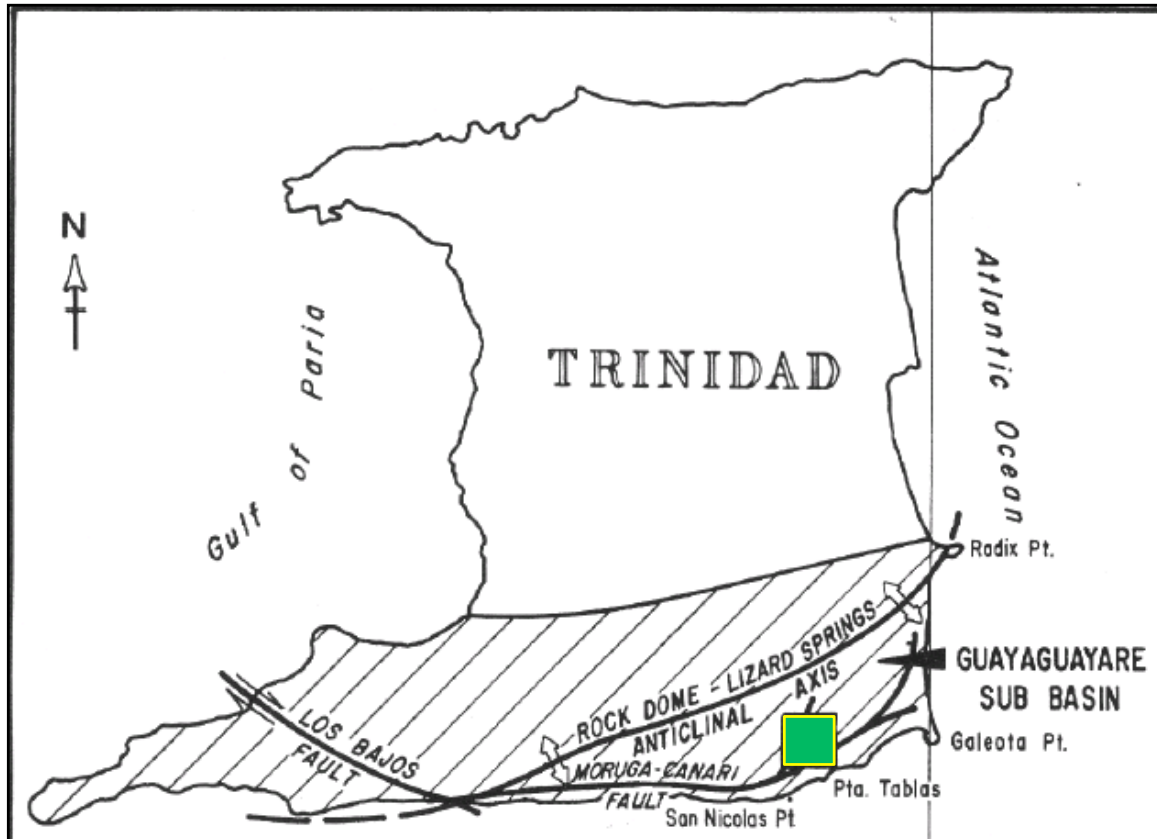
Cedros Peninsula land position



Moruga North

- Existing 1,223 acre lease
- Two producing wells (~120 bopd)
- Three well exploration (→WI 33%)
- Up to 6 development wells (→WI 49%)





- 1927 – Discovered by Trinidad Leaseholders Limited
- 1956 – Acquired by Texaco; major development phase, 150 wells
- 1986 – Relinquished to Petrotrin
- 2009 (Dec) – IPSC awarded to Cameron Oil and Gas Ltd
- 2011 (Feb) – Option acquired by Sorgenia (in Goudron E&P Limited); carried out extensive evaluation work
- 2011 (Sept) – Goudron E&P Limited acquired by LGO